



# TINKA RESOURCES LIMITED

#1305 – 1090 WEST GEORGIA STREET  
 VANCOUVER, B.C. V6E 3V7  
 Tel: (604) 685 9316 Fax (604) 683 1585  
 Website: [www.tinkaresources.com](http://www.tinkaresources.com)  
 TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

January 9, 2012

## TINKA DRILLING EXTENDS ZONE 1 SILVER MINERALIZATION TO THE NORTH AT COLQUIPUCRO PROJECT, PERU

Including 6m at 194 g/t Ag and 10m at 53.7 g/t Ag

Vancouver, Canada - Tinka Resources Limited (the “Company”), (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF), announces the results from the first drill hole testing the northern extension of Zone 1 on the Company’s wholly-owned Colquipucro silver-zinc-lead property, west-central Peru. The hole was drilled on the easternmost line of the known resource and 57 metres to the north of hole CDD9, drilled in the phase 1 program.

Hole16 intercepted banded, “zebra-stripe” sandstone and progressed into the underlying siltstone breccia and fluidized sulphide unit. This unit is generally quite thin or nonexistent, but it marks the transition between the underlying Pucura limestone and the overlying Goyllar sandstone unit that hosts the bulk of the silver mineralization at Zone 1. The hole intercepted the high grade veins/faults/gossan zones within the sandstone roughly perpendicular to the dip of the hole, while the intervening fracture-controlled mineralization in the sandstone was intercepted at about 45 degrees to the inclination of the drill hole, on average. The orientation of the mineralization within the transitional siltstone breccia is not clear, but it may be parallel to the unconformity it represents between the limestone and sandstone units. The mineralization in hole CDD16 remains open at depth.

The price of silver in January 2008, when the Zone 1 resource was estimated, was about one-half of the current price. Mineralized intervals, using a 15 g/t Ag cut-off, and significant lead and zinc results where the Ag values fall below the cut-off level are shown below:

Hole #	Easting (m)	Northing (m)	Elevation (m)	From (m)	To (m)	Azimuth (deg)	Dip (deg)	Interval (m)	Ag(g/t)	Lead(%)	Zinc(%)	
CDD16	332979	8846188	4263	42	44	180	-50	2	5.5	2.05*	Trace	
				48	50			2	8.7	3.11*	Trace	
				50	56			6	18.3	0.21	Trace	
				58	68			10	53.7	1.58	0.16	
				70	72			2	1.4	Trace	1.21*	
				76	80			4	7.4	Trace	1.18*	
				85	86			1	44.5	0.27	0.17	
				88	94			6	194.3	0.63	0.27	
				including	88			92	4	248	0.65	0.33
				96	98			2	36.9	1.32	Trace	
				118	122			4	30.3	0.24	0.53	
				124	127.8			3.8	27.7	0.26	0.67	
				132	133.4			1.4	26.1	0.15	1.38	
				134.1	146			11.9	33.6	0.25	1.24	
				150	154			4	43.2	0.11	0.88	
154	156	2	4.30	Trace	1.88*							
160	164	4	Trace	Trace	1.21*							
166	170	4**	31	0.50	0.34							
186	194.70	8.70	26.8	0.11	0.65							

\* base metal values below the 15 g/t Ag cut-off level.

\*\* 0.6 m open working between samples assigned zero values.

Mr Carter said: "These results are extremely positive as they confirm that the resource continues north and that the mineralization is open at depth. Silver values below the 15 g/t cut-off value are widespread between the intervals reported above. The drill rig has recommenced drilling further north of CDD16 and is testing the contact between the sandstone and limestone units. Drilling has also recommenced at the Ayawilca zone".

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this news release.

On behalf of the Board,

**"Andrew Carter"**

Andrew Carter, President & CEO

**Company Contact:**

Mariana Bermudez at (604) 699 0202 or  
email: [mbermudez@chasemgt.com](mailto:mbermudez@chasemgt.com)

website: [www.tinkaresources.com](http://www.tinkaresources.com)

**Investor Information Contact:**

**Bay Street Connect**, Michael D'Amico

Tel: 1.647.500.6023

Email: [michael@baystreetconnect.com](mailto:michael@baystreetconnect.com)

**Forward Looking Statements** This Company Press Release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

*Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.*