TINKA RESOURCES LIMITED



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TSXV: TK

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TINKA ANNOUNCES GRADUATION TO TIER 1 ON THE TSX VENTURE EXCHANGE; APPOINTS ADVISORY COMMITTEE MEMBER

Vancouver, Canada – Tinka Resources Limited ("Tinka" or the "Company") (TSXV: TK; OTCPK: TKRFF) announces that the TSX Venture Exchange ("TSXV") has approved the Company's graduation to Tier 1 issuer status effective November 12, 2014. Tinka's trading symbol will remain "TK". Tier 1 is the TSXV's premier tier and is reserved for the most advanced issuers with significant financial resources.

The Company also announces the appointment of Mr. Michael J Ballanger to the Company's Advisory Committee. Mr. Ballanger, who is based in Toronto, brings to Tinka over 35 years of experience specialising in resource capital markets as well as a solid background in corporate finance. Until September 2014, Mr. Ballanger had been a member of the Canadian Investment Industry and is a graduate of Saint Louis University where he earned a Bachelor of Science in Finance and Marketing before completing post-graduate work at the Securities Industry Association and courses held at The Wharton School of the University of Pennsylvania.

Dr. Graham Carman, President & CEO, stated: "I am very pleased with the graduation to Tier 1 as it reflects the strength and quality of Tinka's projects, our management and financial resources. I am also very pleased with the appointment of Mr. Ballanger to Tinka's Advisory Committee, as it brings to the Company substantial capital market experience. I welcome Michael to the Tinka team."

The Company announces the cancellation of certain previously granted stock options to directors, officers, employees and consultants of the Company to purchase an aggregate of 1,813,155 common shares of the Company at exercise prices ranging from \$1.00 to \$1.375 which were significantly higher than the current trading price of the Company's common shares on the TSXV.

About Tinka Resources Limited

Tinka is a junior resource acquisition and exploration company with projects in Peru. Tinka's focus is on its 100%-owned Ayawilca and Colquipucro projects in the highly mineralized zinc-lead-silver belt of central Peru, 200 kilometres north of Lima. The Ayawilca project, located 40 kilometres from Peru's largest historic zinc mine, Cerro de Pasco, has the potential to be a major zinc sulphide discovery. The nearby Colquipucro silver oxide project is a near-surface, sandstone hosted silver oxide deposit with a current inferred resource containing 32 million ounces silver with potential for expansion.

On behalf of the Board.

Investor Information:

www.tinkaresources.com

"Graham Carman"
Dr. Graham Carman, President & CEO

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7 James Powell + 1-647-478-8976 Seema Sindwani +1 647-478-3017 info@tinkaresources.com Forward Looking Statements. Certain information in this news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws (collectively "forward-looking statements"). All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are based on the beliefs and expectations of Tinka as well as assumptions made by and information currently available to Tinka's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world metal markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates or metal recoveries, success of future development initiatives, competition, operating performance, environmental and safety risks, delays in obtaining or failure to obtain necessary permits and approvals from local authorities, community relations, and other development and operating risks. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. Although Tinka believes that assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein. Except as may be required by applicable securities laws, Tinka disclaims any intent or obligation to update any forward-looking statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.