

TINKA RESOURCES LIMITED

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NEWS RELEASE

September 22, 2014

TINKA STARTS DRILLING WITH THIRD RIG AT COLQUIPUCRO-AYAWILCA PROJECT, PERU

Vancouver, Canada – Tinka Resources Limited ("**Tinka**" or the "**Company**") (**TSXV: TK**) announces that a third diamond drill rig has started drilling at the Company's 100%-owned Colquipucro-Ayawilca project in Peru. The Company has one rig already drilling at Ayawilca ("Rig 1") in the vicinity of hole A13-05 (213 m @ 5.3% zinc intersected during 2013), while at Colquipucro a second drill rig ("Rig 2") is currently drill testing to the north of the existing 32 million ounce inferred silver oxide resource.

The third rig ("Rig 3") will test a number of previously untested geophysical targets adjacent to the Ayawilca zinc discovery. The first hole will test a 300 m diameter, pipe-shaped magnetic anomaly some 200 m east of drill hole A14-18 (58 m @ 6.1% zinc in hole), modelled with geophysics to extend to at least 600 m depth. Rig 3 is now drilling hole A14-21, which is expected to be at least 500 m deep.

Drill Progress

The first hole for Rig 1 at Ayawilca, A14-19, collared 135 m south of A13-05 and angled steeply to the north, was terminated at 407.9 m depth. Rig 1 is now drilling A14-20, collared some 75 m to the northwest of A14-19, also drilling steeply to the north.

At Colquipucro, Rig 2 has completed two drill holes, CDD36 and CDD37, for 310 m drilled so far and Rig 2 is now drilling CDD38.

Drill hole location maps can be viewed at the Company's website at www.tinkaresources.com

Dr Graham Carman, Tinka's President and CEO, stated: "To date we are pleased with the progress of the drill programs at Ayawilca and Colquipucro. The drill cores from the first holes are being logged and cut, and will be sent for assay as soon as possible. We look forward to releasing the assay results as they become available. The arrival of Rig 3 will allow us to drill test some of our exciting, untested geophysical targets while Rigs 1 and 2 continue to drill priority areas at Ayawilca and Colquipucro."

The qualified person, Dr Graham Carman, Tinka's President and CEO, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the technical contents of this release.

About Tinka Resources Limited

Tinka is a junior resource acquisition and exploration company. Tinka's focus is on its 100%-owned Colquipucro and Ayawilca projects located in the highly mineralized silver-zinc-lead belt of central Peru, 200 km northeast of Lima. The Colquipucro project is a near-surface, sandstone hosted silver oxide deposit with a current inferred resource containing 32 million ounces silver. The Ayawilca project, located just 1.5

km away, has the potential to be a significant zinc sulphide discovery with drill hole A13-05 intersecting 213m @ 5.3% zinc during 2013.

On behalf of the Board, "Graham Carman" Dr. Graham Carman, President & CEO In Cerman, President & CEO In Cerma

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