



TINKA RESOURCES LIMITED

#1305 – 1090 WEST GEORGIA STREET
VANCOUVER, B.C. V6E 3V7
Tel: (604) 685 9316 Fax (604) 683 1585
Website: www.tinkaresources.com
TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

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Tinka Announces Oversubscription in Private Placement Financing

Vancouver, Canada - Tinka Resources Limited (the "Company"), (TSXV: TK) (Frankfurt: TLD) (OTCPK: TKRFF), reports that a private placement financing (the "Financing") announced by the Company on April 24, 2013, has been oversubscribed. The Company now proposes to issue up to 2,764,765 units at a price of \$0.85 per unit (the "Unit") for gross proceeds of up to \$2,350,050. Each Unit consists of one common share and one-half of one share purchase warrant. Each whole warrant will be exercisable at a price of \$1.25 per common share for a period of eighteen months from the date of closing of the private placement.

Richardson GMP Limited is acting for the Company and will be paid a commission consisting of cash and warrants on a portion of the Financing. The Company anticipates closing of the Financing by May 14, 2013.

The net proceeds of the private placement are expected to be used to advance exploration work on the Company's Colquipucro and Ayawilca projects and for general working capital purposes.

The securities issued under the private placement will be subject to a four-month hold period from the date of closing. The closing of the private placement is subject to, among other things, acceptance from the TSX Venture Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Tinka Resources Limited (TSXV:TK) (Frankfurt:TLD) (Pinksheets:TKRFF):

Tinka is a junior resource acquisition and exploration company. Tinka's main focus is on its 100% owned Colquipucro and Ayawilca projects located in the highly mineralized silver-lead-zinc belt of Central Peru.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

Company Contact:

Mariana Bermudez at (604) 699 0202
or email: mbermudez@chasemgt.com

website:

www.tinkaresources.com

Investor Information Contact:

Michael D'Amico
Tel: 1.647.500.6023
Email: michaeldamico@rogers.com

Forward Looking Statements This Company news release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information available to the Company's management as of the date of this news release. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners including local communities and landholders, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

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