



## TINKA RESOURCES LIMITED

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TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

October 4, 2011

### TINKA IDENTIFIES MINERALIZATION AT AYAWILCA ZONE, COLQUIPUCRO PROJECT, PERU

Vancouver, Canada - Tinka Resources Limited (the “Company”), (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF), announces the results from the first five drill holes testing the Ayawilca zone on the Company's wholly-owned Colquipucro silver-zinc-lead property, west-central Peru.

All holes intercepted altered siltstones and fine to coarse grained sandstones, randomly crosscut by semi-massive to massive sphalerite veins and intervening stringer and breccia style pyrite-sphalerite and minor galena mineralization.

Mineralized intervals, dominated by sphalerite, included:

Hole #	From (m)	To (m)	Interval (m)	Zinc (%)	Ag (g/t)
DDH52	80	84	4	6.75	17
	106	114	8	1.78	17
DDH 66	46	50	4	1.14	16
	90	92	2	trace	74
	118	122	4	1.91	36
	152	154	2	1.78	114
	200	202	2	3.40	9
	208	210	2	1.35	10
	222	224	2	2.10	39
DDH 67	122	124	2	3.80	21
	152	166	14	0.57	17
	214	216	2	2.30	32
DDH 68	36	38	2	trace	36
	104	108	4	3.15	60
	112	138	26	1.72	35
including	112	116	4	3.05	176
including	118	122	4	1.68	6
and	132	138	6	2.82	28

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Hole #	From (m)	To (m)	Interval (m)	Zinc (%)	Ag (g/t)
<b>DDH 70</b>	28	32	4	3.75	7
	56	62	6	1.68	3
	90	92	2	7.30	16
	98	104	6	7.30	40
<b>including</b>	100	104	4	10.45	59
	108	110	2	2.20	9
	130	136	6	2.06	6
	156	170	14	4.18	12
	174	176	2	3.90	37

The rig is currently drilling immediately to the east of the main target area to test for mineralization at depth; it will then move to the northern end of the main zone for further drilling.

On completion of the Ayawilca drilling program the rig will move to Zone 1 to drill the northern extension of the NI 43-101 compliant resource.

Mr Carter said; "This is a positive result as it confirms that there is mineralization in areas other than Zone 1 at Colquipucro and the possibility of defining further resources. The priority now is to complete the drilling at Ayawilca and recommence drilling at Zone 1 to test the northern extension".

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this news release.

On behalf of the Board,

**"Andrew Carter"**

Andrew Carter, President & CEO

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