



TINKA RESOURCES LIMITED

#1305 – 1090 WEST GEORGIA STREET
VANCOUVER, B.C. V6E 3V7
Tel: (604) 685 9316 Fax (604) 683 1585
Website: www.tinkaresources.com
TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

August 04, 2011

TINKA RESOURCES DRILLING UPDATE

Vancouver, Canada - Tinka Resources Limited (the “Company”), (TSXV - TK; Frankfurt - TLD; Pinksheets -TKRFF). The Company advises that diamond drilling is continuing at its Colquipucro silver project, west-central Peru. The fourth hole, of a planned program of ten holes at the Ayawilca zone was commenced this week.

All core is being logged and split on site under the supervision of Tinka geologists, with sampling done on two metre intervals, and samples are being transported by company staff to the laboratory in Lima, Peru. Analytical standards and blanks are routinely introduced in the sample suites sent to the laboratory. Results will be released once they have been received and reviewed.

Following the completion of drilling at the Ayawilca zone, the drill rig will be moved to Zone 1 to test the northern extension of the NI43-101 compliant resource.

At Tibillos, the Company’s copper porphyry project south of Lima, work is commencing on the preparation of access roads, pads and accommodation. Due the lack of availability of reverse circulation drill rigs, the first six of the eighteen permitted holes at Tibillos will be completed using a diamond drill. Drilling will commence as soon as the construction work is completed.

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this news release.

On behalf of the Board,

“Andrew Carter”

Andrew Carter, President & CEO

Company Contact:

Mariana Bermudez at (604) 699 0202 or
email: mbermudez@chasemgt.com

website: www.tinkaresources.com

Investor Information Contact:

Bay Street Connect, Michael D’Amico
Tel: 1.647.500.6023

Email: michael@baystreetconnect.com

Forward Looking Statements This Company Press Release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.