



TINKA RESOURCES LIMITED

#1305 – 1090 WEST GEORGIA STREET
VANCOUVER, B.C. V6E 3V7
Tel: (604) 685 9316 Fax (604) 683 1585
Website: www.tinkaresources.com
TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

May 24, 2011

DRILLING COMMENCES AT TINKA'S COLQUIPUCRO SILVER PROJECT, PERU

Vancouver, Canada - Tinka Resources Limited (the "Company"), (TSXV: TK) (Frankfurt: TLD) (Pinksheets: TKRFF). Andrew Carter, President, advises that diamond drilling has commenced at the Company's Colquipucro silver project, west-central Peru. The first of two holes to test the eastern side of the Ayawilca zone was collared on Saturday, May 21st. These two holes will total approximately 700 metres depth, and following the completion of these holes, the rig will move to Zone 1 to test the northern extension of the NI 43-101 compliant resource, drilling a minimum of five holes and approximately 500 metres.

A further eight diamond holes, totaling approximately 1,600 metres, will then be completed at the Ayawilca zone. The Ayawilca zone is located about 1.5 km south of Zone 1, just next to the same major fault system that appears to be a structural control for the mineralization at Zone 1. Positive results at Ayawilca have the potential for significantly increasing the global silver resource on the property.

Mr. Carter says: "we are pleased that this important step is underway as it will allow the Company to test the northern extension of Zone 1 and also the undrilled Ayawilca zone. Results will be released as they become available".

The Company's Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this news release.

On behalf of the Board,

"Andrew Carter"
Andrew Carter, President & CEO

Company Contact:
Mariana Bermudez
Tel: 604.699.0202 or
E-mail: mbermudez@chasemgt.com
Website: www.tinkaresources.com

Investor Information Contact:
Bay Street Connect,
Michael D'Amico
Tel: 1.647.500.6023
Email: michael@baystreetconnect.com

Forward Looking Statements This Company Press Release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the Frankfurt Stock Exchange accepts responsibility for the adequacy or accuracy of this news release.