



TINKA RESOURCES LIMITED

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TSXV – TK; Frankfurt – TLD; Pinksheets - TKRFF

NEWS RELEASE

March 7, 2011

TINKA SIGNS DIAMOND DRILL CONTRACT FOR COLQUIPUCRO SILVER PROJECT, PERU

Vancouver, Canada - Tinka Resources Limited (the “Company”), (TSXV:TK; Frankfurt:TLD; Pink Sheets:TKRFF). Mr. Andrew Carter, President, announces that it has signed a drill contract with a Peruvian registered drilling contractor to undertake a diamond drilling program at the Company’s Colquipucro silver project, west central Peru.

The program will be for a minimum of 1,100 metres. Two of the holes will test the geological structure at the Ayawilca zone prior to the commencement of the eight hole reverse circulation drill program. The remaining holes will be drilled at Zone 1 to test the northern extension of the existing resource.

Mr. Carter said: “An initial diamond drill program will assist in understanding the structural controls at the Ayawilca zone prior to the reverse circulation drill program.”

The Company’s Qualified Person, John Nebocat (P.Eng.), has reviewed and approved the contents of this news release.

On behalf of the Board,

“**Andrew Carter**”

Andrew Carter, President & CEO

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