# TINKA RESOURCES

# CORPORATE SUMMARY

**TSXV:TK | OTCQX: TKRFF**

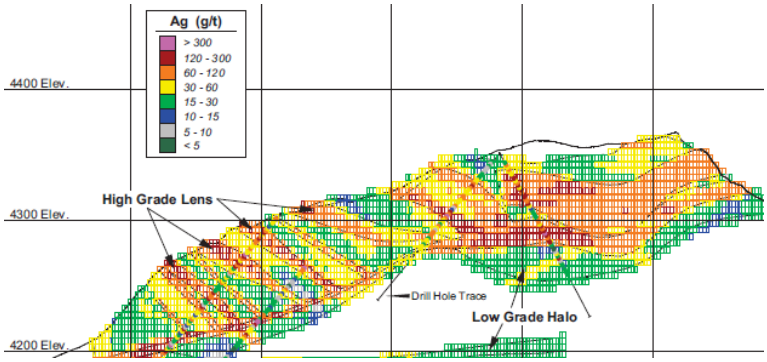
# AYAWILCA ZINC-SILVER-TIN PROJECT

Tinka Resources' flagship Ayawilca project is one of the largest undeveloped and highest-grade zinc-silver deposits in the Americas owned by a junior.

**Next steps for 2026**:

- Fully-funded for + 5,000 metre drilling program targeting extensions of high-grade zinc/silver sulphide resources – drilling to commence Q4 2026
- Reassessment of nearby Colquipucro silver oxide deposit – last resource 2016
- Exploration for gold/copper at Silvia, Peru and gold in Saudi Arabia

## COLQUIPUCRO SILVER ZONE




The Colquipucro deposit represents a significant opportunity – it was last evaluated in 2016 under low Ag prices. Colquipucro was not incorporated into the 2024 PEA.

Colquipucro is a potential open-pit, with a very low strip ratio and with the advantage of strong silver grades close to surface.

*Simple processing*: Colquipucro silver mineralization is oxidised, requiring crushing – grinding followed by leaching.

## AYAWILCA 2024 PEA

- **Ayawilca Mineral Resource (2024)**
  Ind: 3.6B lb zinc, 14.9M oz silver
  Inf: 2.9B lb zinc, 14.6M oz silver
  (sulphide)
- **Colquipucro Mineral Res (2016)**
  Ind. 14.3M oz silver @ 60 g/t Ag
  Inf: 13.2M oz silver @ 48 g/t Ag
  (oxide – see figure at left)
- **Ayawilca 2024 PEA study:**
  Robust economics for medium-size mine $NPV_{8\%}$ US$434 M and IRR 25.9% (after-tax) with conservative Zn-Ag-Sn prices, Capex US$382 M
- **Re-evaluating High-Grade Options**: Tinka is re-evaluating the project with updated metals prices compared to 2024 PEA (SPOT): Ag $22/oz ($80); Zn $1.30/lb ($1.48); Sn $11/lb ($22)

| Exchange Symbol | TSXV: TK |
|---|---|
| Shares Outstanding | 134.0 million |
| Fully Diluted Share Capital | 167.2 million |
| Share Price | C$0.50 |
| Market Capitalization | C$67 million |
| Cash (30-June-2026) | C$9.8 Million |

### TEAM

**Brandon Macdonald, Executive Chairman**

**Dr. Graham Carman, CEO, Pres. & Director**

**Michael Horner, Director**

**Jorge Gamarra, General Manager**

**Nick Demare CPA, CFO & Director**

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## Advancing Critical Metals Project Towards Production

### Ayawilca Zinc Zone Mineral Resource

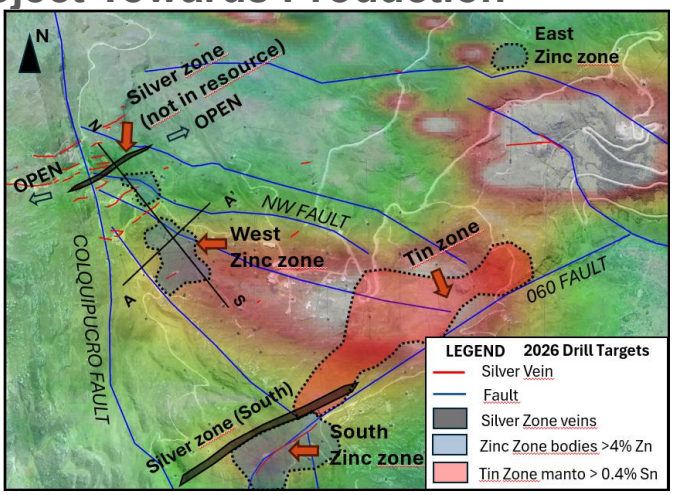
- Indicated: 28.3 Mt @ 5.8% Zn, 16 g/t Ag, 0.2% Pb .
- Inferred: 31.2 Mt @ 4.2% Zn, 15 g/t Ag. 0.2% Pb .

### Tin Zone Mineral Resource

- Indicated:1.4 Mt @ 0.72% Sn
- Inferred: 12.7 Mt @ 0.76% Sn

### Silver Zone Mineral Resource

- Inferred:1.0 Mt @ 111 g/t Ag, 2% Zn+Pb




## Exploration to Focus on Central Peru Projects in 2026

- **Ayawilca silver-zinc –** resource delineation drill programs. To kick-off Q4 2026.
- **Ayawilca silver-zinc –** 2026 PEA update to incorporate a staged development concept involving a Colquipucro silver open-pit ahead of an Ayawilca zinc-silver-lead mine plan.
- **Colquipucro silver –** re-evaluation of potential open-pit project with a mineral resource of 27.5 million oz silver (ind. & inf.)





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Forward looking statements: Some statements in this report contain “forward looking statements” within the meaning of Canadian securities legislation including but not limited to the conceptual nature of the Ayawilca 2024 PEA, and the Company’s ability to realize the results of the PEA. These statements address future events and conditions and so involve inherent risks and uncertainties. There is no certainty that the PEA will be realized. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. Tinka can give no assurance that such expectations will prove to be correct. Although Tinka believes that assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein. Except as may be required by applicable securities laws, Tinka disclaims any intent or obligation to update any forward-looking statement. The Qualified Person for Tinka’s projects, Dr. Graham Carman, President and CEO of Tinka, and a Fellow of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the technical contents of this report.